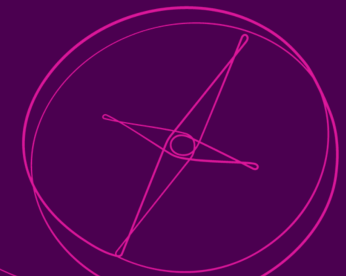


# US Contingency

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Flexible coverage for some of the world's largest conferences, exhibitions, festivals, music tours and sporting events to small scale events in local communities.

# US Contingency Risk Environment



## Active Shooters & Civil Unrest

The threats from deadly weapons events and strikes, riots, and civil commotion are a huge concern. Mass shootings are a continued threat each year and civil unrest is becoming more relevant than ever.

Nearly half the world will hold elections in 2024, including quite polarized countries like the US and India.

**Beazley Difference:** Our team offers comprehensive solutions to these risks, including Civil Commotion extensions, automatic cover for Active Shooters (Cancellation Policy), Standalone Active Shooters, Political Violence Terrorism (PVT) cover, and various Terrorism offerings.

### Sources

<https://www.gunviolencearchive.org/>

[Global civil unrest on the rise as cost-of-living crisis intensifies | Insurance Business America \(insurancebusinessmag.com\)](https://www.insurancebusinessmag.com)

[Risk and Resilience Research](#)

**beazley**

## Extreme Weather Events

2024 was another historic year for the US:

- 27 weather related events – from hurricanes to flooding – caused more than \$1B in damages
- More than 64,800 wildfires burned over 8.9 million acres of land

Increasing instances of extreme weather events impact the Contingency risk environment.

**Beazley Difference:** Our [Risk & Resilience](#) research reveals that 72% of global executives are adopting new risk management procedures thanks to concerns about climate extremes. Contingency coverage can be a powerful tool to alleviate these concerns.

## Challenging Market

Rising inflation impacted the cost of putting on events that are recovering from the pandemic.

Heavy losses have seen a reduction in appetite for natural catastrophe perils.

Reinsurance capacity has largely shrunk and become more expensive due to many reinsurers moving away from this line of business.

**Beazley Difference:** We remain committed as a market leader despite challenging conditions. We are a leader in Contingency insurance for the sports, leisure, entertainment, conference, exhibition and trade show industries.

# US Contingency Proposition

Our expertise ranges from providing cover for some of the largest conferences, tradeshows, festivals, concerts, music tours and sporting events in the world; to local county fairs, weddings, community events and birthday parties.

## Experience & Stability

Our team, based in the US, London Market, and Europe, is experienced in the market. We have almost thirty years of knowledge and expertise to advise brokers and insureds on assessing complex risks and designing the right coverage.

The extensive experience of our underwriters and claims team allows us to provide a “one stop shop” for broker and insureds event insurance needs.

We can write larger, consistent lines across various segments of the event markets globally.

## Flexibility & Capacity

Our team looks for ways to underwrite difficult and complex risks with significant capacity available.

We partner with both retail and wholesale brokers.

We are eager to partner with new clients and increase our support for existing ones.

We offer multiple trading platforms, including the traditional open market platform and two digital broker quote and bind platforms.

## Claims Service

Our experienced and professional claims team, focusing on risk management, strives for rapid claims adjustment and offers our broker partners and insureds an extensive network of advisors.

In house claims managers and third-party loss adjusters are readily available to assist with the needs of our broker partners and insureds.

# Our US Contingency Offerings

## Event Cancellation

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Cover includes:

- Necessary cancellation, abandonment, interruption, curtailment, postponement and relocation
- Cover on “All Risk Basis”
  - Example loss events include fire, flood, power failure, snowstorm, severe adverse weather, earthquake, etc.
- Additional coverage add-ons: Terrorism (act or threat), including riots, strikes and civil commotion
- myBeazley: Broker portal with quote, bind, and service functionality
- API (application program interface) available for a more direct connection
- Transmission cover for live, virtual and hybrid events
- Cancellation+: Cancellation cover plus a Weather Guard sublimit

## Non-Appearance

---

Cover includes:

- Key speakers
- Individual performers
- Group of performers
- Touring Artists
- Catastrophic non-appearance of teams/large groups
- Death, accident, illness or travel delay of insured individual(s)

## Political Violence and Terrorism

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Cover includes:

- Terrorism
- Sabotage
- Invasion
- Riots, strikes, and civil commotion
- ...and more

## Weather

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Cover includes:

- Rain days
- Sales promotions
- Cost containment
- Income stabilization
- Available in 48 admitted states with the ability to do non-admitted
- Hurricane Contingent Business Interruption cover on a non-admitted basis
- Weather Guard access (online broker portal)

## Prize Indemnity and Promotions

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Cover includes:

- Probability games
- Games of skill
  - Hole-in-one, half-court basketball attempts, home run hits, football tosses, etc.
- Games of chance
  - Lottery and mathematical games
- Over redemption

# Our US Contingency Offerings Continued

## Event Tech Protect

Cover includes:

- Malicious cyber act
- Computer system failure
- Cyber extortion
- Crisis response services
- ...and more

## Film and Media Production

Cover includes:

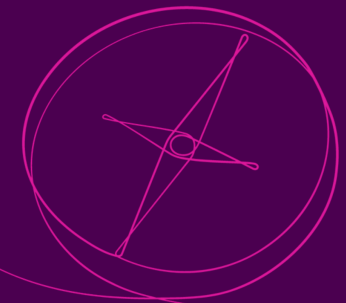
- Cast for Film and TV
- Production and campaign interruption for Advertising
- Media (negative film & faulty stock)
- Extra expenses (including Civil Authority, Ingress/Egress, Strike)
- Property (including Property of Others and Office Contents)
- Commercial General Liability (including HNOA)

## Ticket Refund

Full ticketholder refunds for cancellations caused by:

- Death
- Flight Disruption or Cancellation
- Sickness and illness
- Pre-existing Medical Conditions
- Workplace Redundancy
- ...and more

# Our US Contingency Appetite Details



## Products and Limits

- **Event Cancellation:** \$50 million
- **Non-Appearance:** \$20 million
- **Political Violence and Terrorism (PVT):** \$20 million
- **Weather Guard:** \$15 million
- **Prize Indemnity and Promotions:** \$10 million
- **Event Tech Protect:** \$20 million
- **Film and Media:** \$50 million GPC per project
- **Advertising Agents:** \$10M GPC per project

## Availability

- Admitted and non-admitted capabilities
- Cover available for US-domiciled insureds for worldwide events
- New York Trade Zone capabilities



## Target Classes

We underwrite any business, supplier, contractor with a financial exposure to an event, regardless of size, including:

- Advertisers
- Attractions
- Brand managers
- Broadcasters
- Charities
- Concert promoters
- Conferences
- Councils
- Event suppliers
- Event organizers
- Fairs/festivals
- Film/tv/producers
- Hotels
- Media companies
- Private individuals/retail consumers
- Promotion agencies
- Restaurants/bars
- Schools/universities/student unions
- Sporting events
- Tradeshows/exhibitions
- Venues
- Ticket platforms

Visit our [website](#) for more information

# Event Cancellation

## Standard Offering

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- Adverse Weather
- National Mourning
- Denial of Access to Venue
- Losses resulting from failure to vacate the venue at the termination of tenancy
- Reasonable cost paid to avoid or diminish a loss
- Earthquake and Windstorm included (unless otherwise specifically excluded)
- Complimentary Terrorism sub-limit up to \$1,000,000 or 50% of the limit of indemnity (within 50 miles of the event venue and within 50 days of the scheduled start date of event)

## Available Extensions (additional cost)

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- Civil Commotion
- Terrorism: Acts of Terrorism, including threat coverage for Full Terrorism, TRIA, Defined Time and Distance Terrorism
- Non-Appearance: Coverage option available to include non-appearance of key speaker(s), performer(s), and catastrophic non-appearance of teams/large groups for any event(s)
- Cancellation+: All the benefits of Beazley's Event Cancellation coverage with the added benefits of agreed-value Weather Guard extension that provides sub-limited weather coverage during key hours
- Transmission cover for live virtual or hybrid events: coverage for event organizers if a transmission failure cancels a virtual event that is managed by an experienced 3<sup>rd</sup> party
- Computer system failure

## myBeazley Event Cancellation Quote and Bind Platform

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- Immediate quote and policy documentation (white labelling options) with quick price indications and minimal questions
- Includes all the features of our event cancellation policy, available online with immediate quote and bind functionality for the broker
- API (application program interface) available for a more direct connection



# Non-Appearance

---

Providing non-appearance cover due to the death, accident, illness or unavoidable travel delay of:

- Key speakers
- Individual performers
- Group of performers
- Touring Artists
- Catastrophic non-appearance of teams/large groups
- Can be offered on a standalone policy or by way of endorsement to our Event Cancellation policy

# Political Violence and Terrorism (PVT)

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Perils included and available:

- Acts of Terrorism: Including threat and/or sabotage
- War: Invasion, Acts of Foreign Enemies, Hostilities (whether war be declared or not)
- Riots, Strikes, and Civil Commotion
- Malicious Damage



# Weather Guard

Beazley's Weather Guard provides flexible insurance cover that gives the insured control over the key elements of their insurance – the type of cover, peril(s) (precipitation, wind speed, snowfall, lightning, temperature and general adverse weather), intervention threshold levels and coverage duration.

Powered by a comprehensive weather database that sources information from more than 4,400 weather stations globally.

Covered perils include rainfall, temperature, wind speed, lightning, snowfall, adverse weather.



## Coverage Details

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- Admitted coverage: offered through the [Weather Guard Portal](#)
  - Digital policy is provided for admitted policies in select states, allowing brokers and insureds to review their policy
- Non-admitted coverage: through a Beazley Underwriter
- Agreed value or ascertained net loss indemnity available
- One invoice for premium and third-party claims source - we notify you of a claim
- Dry Hour Cover: Insuring minimal to no rain to protect against the rescheduling costs for film shoots and highly sensitive events
- Hurricane Business Interruption Cover Due to Non Physical Damage: Reimbursing lost revenues for your business locations that suffer no property damage due to hurricane threats

## Weather Coverage Types

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- Event weather: Predetermined weather triggers lead to losses at an event such as a fair, festival or concert
- Sales Promotions: Creates distinct marketing campaigns linked to seasonal weather, support sales targets to help differentiate from retail competitors
- Income stabilization/Cost Containment: Seasonal product which is of particular interest to companies whose business income/expense is directly impacted by seasonal weather conditions

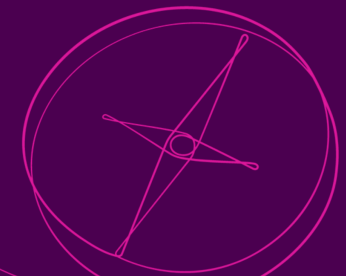
## Target Insureds

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- |                     |                |                                       |
|---------------------|----------------|---------------------------------------|
| • Concert promoters | • Hotels       | • Municipalities                      |
| • Event organizers  | • Golf Courses | • Attractions – zoos, waterparks, etc |
| • Brand managers    | • Retail       | • Film/tv/advertising producers       |
| • Fairs/festivals   | • Restaurants  |                                       |



# Weather Guard Hurricane BI Cover Due to Non Physical Damage



If your business is in the path of a predicted hurricane you could suffer significant financial loss. But without property damage to your business location there can be no business interruption claim. Beazley's Hurricane Business Interruption Cover fills this coverage gap, reimbursing lost revenues for your business locations that suffer no property damage due to hurricane threats.

## Target Insureds

- Hotels
- Clinics/doctors' offices
- Restaurants/bars
- Golf courses
- Furniture stores
- Zoos
- Water parks
- Grocery/convenience stores
- Flower shops
- Spas and salons
- Exercise studios/gyms
- Ice cream vendors

## Coverage

Insured Peril: The prediction of a named hurricane of category 2 or greater, as determined and reported by the claims verification source during the policy period.

- The claims verification source's prediction must conclude that, within a 48 hour window. Provided, however, that:
  - The named hurricane's center position, as represented by its NHC Track Forecast Cone, will track within 100 miles of the business location; with consideration for an accuracy range of no more than 6.9 miles being the certainty of the distance of one decimal point of latitude and longitude
  - The business location will be within the NHC Track Forecast Cone for that named hurricane
- Such insured peril results in no direct physical loss of or damage to the business location, causing necessary suspension of business activities at the business location

## Claims Example

A category 4 to 5 storm was predicted to hit Myrtle Beach during a September weekend, a prime time for revenue generation for local businesses. With a state of emergency declared, business owners had no choice but to close for the weekend.

Luckily, the storm downgraded as it approached the coast, and Myrtle Beach was not hit. Unfortunately, business owners had a day's and possibly weeks' worth of zero revenues due to being closed. Furthermore, Property insurers were not responsible for any business interruption losses as there was no physical damage.

## Beazley Difference

Our coverage helped fill the coverage gap. With a business location inside a 100-mile radius of the forecasted cone, while the storm was a category 2 or above, our coverage triggered and provided lost business income coverage for up for 30 days directly following the storm's arrival.

# Prize Indemnity and Promotions

Beazley has developed a range of prize indemnity policies, designed to help event organizers offer promotions and prizes that add excitement to their events. From hole-in-one and roll-a-dice, to cross bar challenges and envelope picks. We are happy to work with your clients to create a promotion which fits their budget.

## Types of Prize/Promotion and Over Redemption Covers

- Games of Skill
- Hole-in-one, half-court basketball attempts, etc.

## Games of Chance

- Lottery and other mathematical games such as game shows

## Over Redemption

- Insurance protection for promotions that end up with higher success rates of activation than reasonably anticipated and budgeted for

## Target Insureds:

- Advertisers/advertising agencies
- Sponsors
- Sporting events
- Charity events
- Game shows
- Retail promotions
- Brand manufacturers



# Event Tech Protect

Live events are increasingly reliant on computer systems to handle everything from ticket entry to merchandising to security, sound and lighting. The high profile and time sensitive nature of events, along with the large amounts of personal and financial data event organizers handle, make them attractive targets for cyber criminals.

## The Market Gap

- The traditional enterprise Cyber market has limited appetite for insuring their events against cancellation due to Cyber perils.
- Within many Event Cancellation policies, Cyber cover is mostly limited to non-malicious system failure of the insured's own computers.

## Our Solution

- Provides coverage for all malicious and/or non-malicious computer system failure, including attacks on third-party infrastructure.
- Extends beyond the insured's own computer systems to partner computer systems and any third-party computer systems.
- Works alongside traditional [Event Cancellation](#) insurance policies/products.
- Includes rapid incident response support and advice.

## Target Events

- Any event with exposure to malicious or non malicious cyber failure, including:
- Amateur, Collegiate and Professional Sports
  - Music Festivals and Concerts
  - County and State Fairs
  - Tradeshows and Conferences
  - Theatrical and Immersive Experiences

# The Value of Event Tech Protect: Product Gap Analysis

Relying on standard event cancellation coverages leaves your client exposed and vulnerable to cyber threats. This is why we have created [Event Tech Protect](#) to provide cover against both malicious and non-malicious cyber incidents.

	Standard Event Cancellation	Standard Computer System Failure	Event Tech Protect
<b>What is the policy designed to cover?</b>	All risks policy which looks to indemnify the insured for their net loss of expenses (plus profit if insured) should the event be necessarily cancelled, abandonment, postponed, relocated, interrupted or curtailed.	Extension, not as a standalone wording. All risks policy is extended to cover the insured's (and sometimes the participant's) computer systems should they fail due to a non-malicious cyber incident.	Standalone wording. All encompassing cyber coverage which includes: ✓ Cyber attack (malicious) ✓ Computer system failure (non-malicious) ✓ Cyber terrorism ✓ Third party infrastructure failure
<b>Are there specific policy exclusions which may apply?</b>	All cyber incidents whether malicious (cyber attack) or non-malicious (computer system failure) are excluded.	<ul style="list-style-type: none"> <li>• Malicious (cyber attack).</li> <li>• Third party infrastructure.</li> <li>• Any party which is not captured within the definition of the insured or participant.</li> </ul>	✓ Cyber war.
<b>In the event of a cyber incident, will there be assistance to get the event back up and running?</b>	No, there is no cover for any cyber incident.	Mitigation costs to avoid a loss payable should the event be impacted by a non-malicious incident are covered, however, there are no specialist cyber services to assist with the process.	✓ Beazley Security are readily available with a team of experts in crisis management, IT forensics, data recovery and ransomware negotiators 24/7.
<b>Do you provide risk management services to prepare for and prevent cyber incidents?</b>	No specific cyber risk management services.	No specific cyber risk management services.	✓ Event Tech Protect gives the policyholder access to Beazley Security which provides bespoke preemptive and adaptive cyber risk management services including personalized action plans, business continuity planning and training and assessments to build our policyholder's cyber resilience.

The product descriptions contained in this communication are for preliminary informational purposes only. The product is available in the US on a surplus lines basis only, through licensed surplus lines insurance brokers underwritten by either Beazley Excess and Surplus Insurance, Inc. or Beazley-managed syndicates at Lloyd's. The exact coverage afforded by the product described herein is subject to and governed by the terms and conditions of each policy issued. The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk. Beazley USA Services, Inc. is licensed and regulated by insurance regulatory authorities in the respective states of the US and transacts business in the State of California as Beazley Insurance Services (License#: 0G55497). Non-insurance products and services are provided by non-insurance company Beazley affiliates or independent third parties. Separate terms and conditions may apply. Beazley does not render legal services or advice.



Beazley Security is a wholly owned subsidiary of Beazley plc, providing cyber security services to help client organizations prepare for, defend against, or overcome the effects of a cyber-attack. Beazley Security does not provide insurance products or services, nor does it render legal services or advice. Information you provide to Beazley Security is confidential and is not used to inform the underwriting or claims decisions of any Beazley insurance affiliate. Separate terms and conditions may apply. BZPAC222

# Ticket Refund

Ticket refund product for attendees and organizers of events of all kinds.

## Benefits for Event Organizers and Ticketing Companies

- **Cost and time savings:** the refund process is handled entirely through our expert insurance capabilities and a third-party claim adjustment platform
- **Seamless integration:** API capabilities allow direct interaction of third-party claims adjustment platform with your ticketing platform or website
- **Additional revenue stream:** organizers and ticketing companies retain a portion of the ticket refund fee, in addition to the full value of the original ticket booking
- **No additional cost to organizers:** fees for the coverage are incorporated into attendee show registration charges
- **Direct refunds:** the ability to make a refund direct to a customer's credit or debit card
- **Ability to determine specific non-appearance perils** that trigger a full refund, including:
  - Death\*
  - Flight Disruption or Cancellation
  - Sickness/illness and/or injury\*
  - Pre-existing Medical Conditions\*
  - Workplace Redundancy
  - Home, Business or Agricultural Holdings Emergency
  - Relocated for Work, or Requirement to Attend Business Appointment
  - Vehicle Mechanical Breakdown
  - Armed Forces & Emergency Services Recall
  - Public Transport Failure or Disruption
  - Jury Service
  - Court Summons
  - Changes to Examination Dates
  - Re-sit of Examinations
  - Birth of a Child
  - Pregnancy Complication
  - Theft of Identity Papers or Documents
  - Theft of Tickets

## Target Clients

- Event organizers
- Ticket platforms for music/live events/sports/conferences
- Hotels
- Cruises
- Travel and Leisure
- Car Rental

# Film and Media Production

Comprehensive contingency coverage for various aspects of film and media production, including time element and property exposures as well as liability requirements.

## Key Primary Coverages

- Cast, including death, injury, sickness, bereavement or kidnapping for **Film and TV**
- Production and Campaign Interruption for **Advertising**
- Media (Negative Film & Faulty Stock)
- Extra Expenses (including Civil Authority, Ingress / Egress, Strike)
- Property (including Property of Others and Office Contents)
- Commercial General Liability (including HNOA)

## Excess and Buy-Back Coverages

- Excess Cast/Neg/Faulty
- Excess Extra Expense + Extensions, PSW, TPPD, Eq
- Weather Risks
  - Excess or Buy-Back Hurricane and Named Storm
  - Rainy Day (dry hours or cumulative)
- Deductible Buy-Downs & Exclusion Buy-Backs
- Non-Appearance, Travel Delay and Stop Date Loss

## Limits

- Primary Film and Media up to \$50M GPC per project
- Primary Advertising Agents (AdWrap) up to \$10M GPC per project
- CGL up to \$10M per occ / agg
- Excess up to \$50M for Cast/Neg/Faulty
- Excess \$5m+ for Extra Expense, TPPD, Equipment
- Excess \$1m+ for Pregnancy, Hurricane, EE Extensions

## Underwriting Appetite

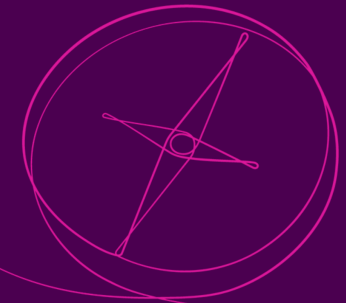
- Film and TV with a gross production cost up to \$50M (no minimum required)
  - Scripted and Unscripted content
  - Stunts
  - Animals
  - Shooting locations worldwide
  - Digital or Film
- D.I.C.E.
- Content being produced for social media
- Music Videos
- Advertising Agents and Agencies (AdWrap)
- Brands producing their own content

## Coverage Details

- All coverages available domestically on a Surplus lines basis
- Primary coverage on an admitted basis in AZ, MI, MN, NV and NYFTZ
- Admitted capacity in other states coming onboard through 2025



# US Film and Media Production Environment



## Political and Social Unrest

Global political instability and social movements can disrupt production schedules, especially in locations prone to unrest.

**Beazley Difference:** Our team offers comprehensive solutions to these risks, including Civil Authority, Ingress/Egress and Imminent Peril extensions, Act and Threat of Terrorism with or without damage to persons and property offerings.

## Extreme Weather Events

2024 was another historic year for the US:

- 27 weather related events – from hurricanes to flooding – caused more than \$1B in damages\*
- More than 64,800 wildfires burned over 8.9 million acres of land\*

Increasing instances of extreme weather events impact the Contingency risk environment.

**Beazley Difference:** Our [Risk & Resilience](#) research reveals that 72% of global executives are adopting new risk management procedures thanks to concerns about climate extremes. Contingency coverage can be a powerful tool to alleviate these concerns.

\*Source: [Risk and Resilience Research](#).

## Productions Fleeing Hollywood

On-location is filming continues to plummet in Los Angeles.\* Fires, increased costs of location and labor and limited tax incentives have resulted in productions seeking alternative locations for filming.

**Beazley Difference:** We are a globally focused market leader in various lines of insurance that take on risk in all locations. As productions seek locations in alternative and new established markets, Beazley is committed to providing coverage for productions wherever they may shoot. .

\*Source: <https://www.thewrap.com/los-angeles-on-location-filming-drops-post-strike-paralysis/>

# Film and Media Production Proposition

Specialty production insurance is crucial for filmmakers, tv producers, documentarians, advertising agencies and other creators of filmed media for any platform who often face unpredictable and potentially disruptive events that can delay or halt production, resulting in significant financial losses.

## Experience & Stability

Our team of Film and Entertainment production underwriters based in the US and London are known and respected in the market and have a combined 40 years of experience advising brokers and their clients on assessing complex risk in complex times.

## Flexibility & Capacity

Our team looks for ways to underwrite difficult and complex risks with significant capacity available. Variety of risks and projects with or without stunts, with productions shooting worldwide, scripted or unscripted, big or small.

## Responsive Claims Service

We provide experienced and professional in-house claims service, as well as partnering with leading independent loss adjusters and forensic accountants in the entertainment industry.

# Film and Media Production Team



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**Lorna Gillespie**

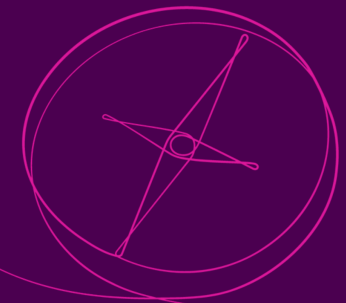
Claims Manager  
Lorna.Gillespie@beazley.com

# myBeazley

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Our quote and bind portal.

# Event Cancellation on myBeazley



Event Cancellation insurance is available on myBeazley, our easy-to-use quote, bind, and service platform. We understand the time sensitive needs of the events industry, so we combined our market leading expertise with our award-winning trading platform to provide quick and comprehensive quotes and bind coverage fast. Additionally, brokers can submit automatic and underwriter referral business in myBeazley and troubleshooting support is available. Registration is required for Event Cancellation even if you have a myBeazley login for other products.

## myBeazley Benefits

- Quick pricing indications with a minimal question set
- Immediate quote and policy documentation with white label capabilities
- Event cancellation, property damage and money cover under one policy
- Automatic coverage extensions provided for terrorism, windstorm and earthquake
- General Cancellation, Conference/Tradeshows, and Sports forms available
- Cancellation+ is available via the referral function on events being insured on a gross revenue basis
- Easy to add non-appearance for key speakers, performers, and groups
- API available for a more direct connection

[beazley](#)

## Quote and Bind Process

### Automatic

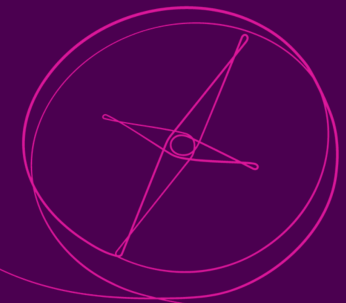
- Indoor Events: limits up to of \$2m
- Outdoor Events: limits up \$500k

### Underwriter Referral

- Custom forms
- Events with \$5m or greater in revenue/expenses
- Cancellation+

To register visit the [registration](#) page. To access visit the [login](#) page. For support, email [askbeazleyINT@beazley.com](mailto:askbeazleyINT@beazley.com).

# Claims Management – Event Cancellation on myBeazley Premier Insurance Services



Beazley has contracted an expert third party claims handler with a specialty in Event Cancellation insurance to assist with claims adjustment and pre-risk management services. Premier Insurance Services' staff of experienced adjusters have assisted clients by promptly responding to event cancellation situations, assessing alternatives and where possible, relocating or postponing the event to another time.

## Notable Event Cancellation Experience

- Successful rescheduling of the NFL Season and Super Bowl post September 11, 2001 terrorist attacks
- Coordinating the successful production and completion of the MTV Video Music Awards post Hurricane Katrina 2005
- Assisting the organizers of a major international convention in Europe with responding to a potential event cancellation due to flight cancellations throughout Europe after the volcanic ash eruptions from the Eyjafjallajokull Volcano
- Assisting insurers and insured's with Event Cancellation Claims after various strikes and transportation delays in Europe during 2010

Source: <https://premierinservices.com/areas-of-expertise/event-cancellation/>



## Claims Process

- Immediate response to the claim situation
- Regular communication with insurers, brokers, policyholders, witnesses and third parties
- Securing the property or location to preserve information, evidence and to avoid future losses
- Obtaining data and documents to substantiate the claim
- Verifying coverage amounts and policy exclusions or limitations
- Regular reporting to insurers with findings and recommendations
- Completing settlement and securing proper documentation and settlement releases
- Initiating subrogation activities where appropriate
- Selling or restoring salvage

# US Contingency Underwriting and Claims Team



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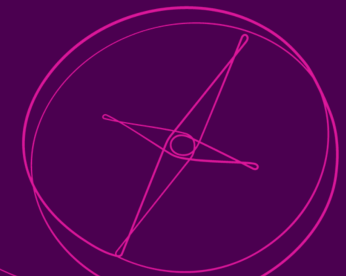
# Claims Service



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Our Claims Advantage

# US Contingency Claims Examples



## Event Cancellation

Our insured advised us of their concern about an adverse weather forecast for their three-day music festival.

We immediately appointed a loss adjuster who met with the insured on-site to work through alterations and suggestions to mitigate the impact of heavy rain during the event.

On the event's third day, the heavy rain turned into a lightning storm, and the officials subsequently closed the event for public safety.

With a plan and communication already in place, the insured was able to reduce their loss, and we quickly made a significant payment for artists' fees. Our claims service assured the insured that their claim was covered, protected their relationship with artists, and provided time to assess the remainder of their expenses.

## Non-Appearance

Our insured advised us that their headline performer got involved in a bus accident and has postponed all their future tour dates. We immediately appointed a loss adjuster who discussed with the insured and indemnified them for artist's fees. The insured was covered and indemnified, which protected their relationship with the performer.

## Weather Guard

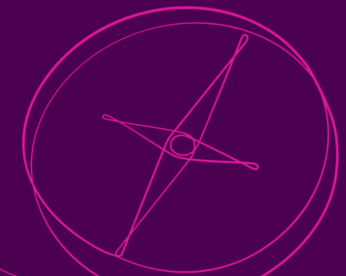
Beazley Weather Guard can be tailored so that if pre-determined triggers are triggered, then the insured is covered.

### Examples

An automobile race organizer could have lost revenue if rainfall on the morning of the race reduces the number of walkup spectators.

An HVAC retail store runs a weather-related promotion in July and December, offering its consumers their money back if they purchase equipment in the store during the promotion sales period and if a pre-determined weather event occurs on Independence Day and Christmas Day. The trigger for the policy to pay out is the pre-determined event occurring at a given location on the insured date.

# US Contingency Claims Examples



## Hybrid Event Cancellation

Our insured advised that the online portion of an event was down. We contacted our expert adjusters to attempt to work through a solution prior to the event.

## Prize Indemnity

Our insured submitted a claim to their policy for a half-court shot. We were able to quickly verify the claim by viewing videos and obtaining an affidavit from the winner. Payment was made within a week to the insured.

## Event Tech Protect

The insured advised of an issue with their ticketing system, which could potentially delay the entrance of attendees to the event. We immediately dispatched our Beazley response team to determine the cause of the outage and to attempt to find a solution. We also engaged our expert event cancellation adjuster to simultaneously talk through other potential options for getting attendees safely into the event.

## Disclaimer: US

The product descriptions contained in this communication are for preliminary informational purposes only. Depending on the product, products may be available on a surplus lines or admitted basis. Surplus lines products are available through licensed surplus line insurance brokers underwritten by either Beazley Excess and Surplus Insurance, Inc. or Beazley-managed syndicates at Lloyd's. Admitted products are available in some but not all US jurisdictions, through licensed insurance brokers underwritten by Beazley Insurance Company, Inc. The exact coverage afforded by the products described in this communication is subject to and governed by the terms and conditions of each policy issued. The publication and delivery of the information contained in this communication is not intended as a solicitation for the purchase of insurance on any US risk. Beazley USA Services, Inc. is licensed and regulated by insurance regulatory authorities in the respective states of the US and transacts business in the State of California as Beazley Insurance Services (License#: 0G55497). BZPAC211.

# Spotlight on Tech Transformation & Cyber Risk 2025

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USA insights



# Our research

## We asked 3,500 business leaders about...

their biggest business **risk** concerns and how **resilient** they feel to the following risks...

- Cyber risk
- Technology disruption risk
- Technology obsolescence risk
- Intellectual property risk

We undertook this research in January 2025 with global business leaders (insurance buyers), from across these different industry sectors:

- Healthcare & Life Sciences
- Manufacturing, Retail, Wholesale and Food & Beverage
- Commercial Property, Real Estate and Construction
- Hospitality, Entertainment and Leisure (including Gaming)
- Financial Institutions and Professional Services
- Energy and Utilities (including Mining), Marine and Warehousing
- Public Sector and Education
- Tech, Media and Telecoms
- Transportation, Logistics, Cargo and Aviation

This year's survey was undertaken between 06.01.25 and 17.01.25

In 2021 the survey was undertaken with respondents based in the UK and US. In 2022 and 2023 the sample base also included respondents based in Canada and Singapore, and in 2024 the sample base was expanded to include respondents in France, Germany and Spain.

# Report takeaways

## For brokers

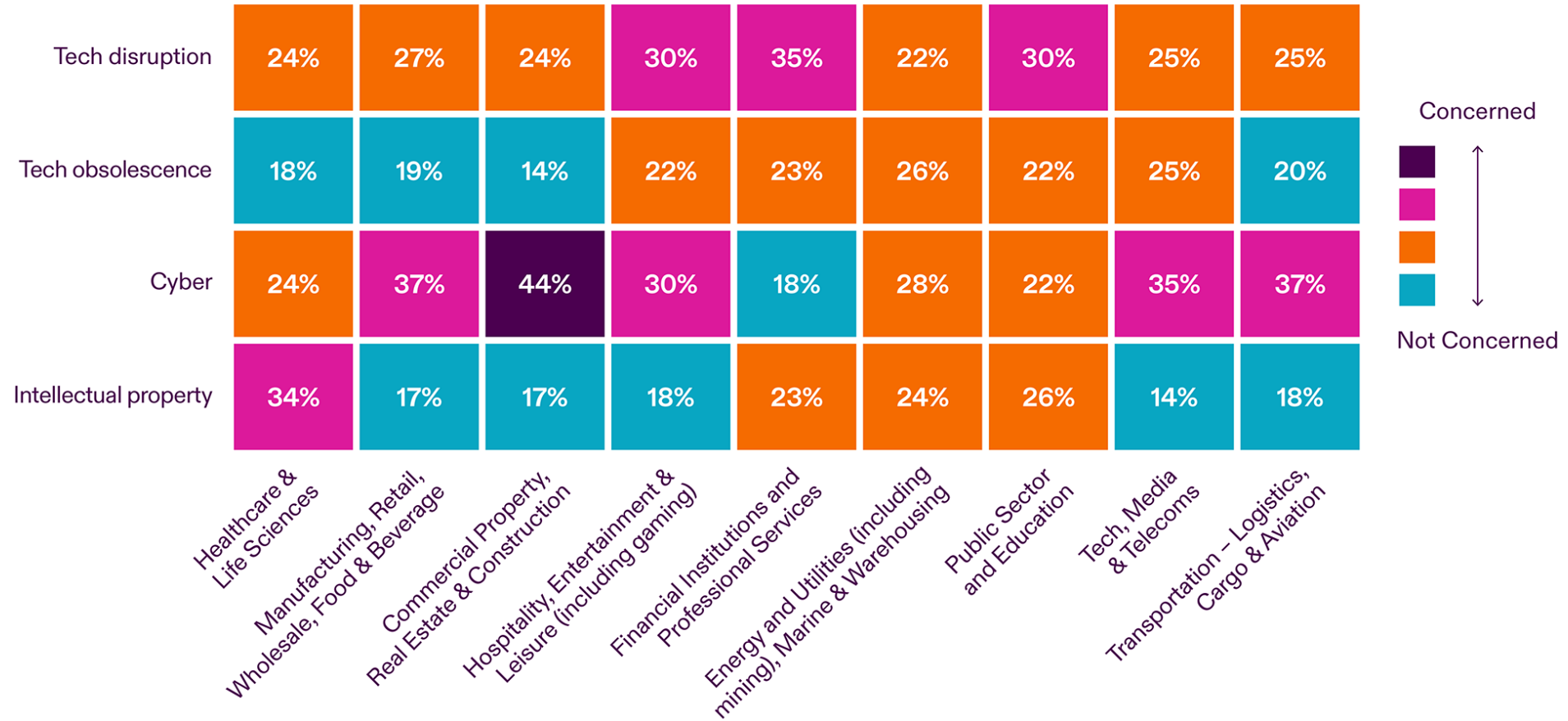
- 1. Cyber resilience is more than insurance cover**  
Businesses need layered cyber security and pre-emptive, responsive and adaptive support to help them pre, during and post a cyber incident, in addition to just buying cyber security insurance.
- 2. First and third-party liability**  
Today's tech interconnectivity creates supplier vulnerabilities resulting in both first and third-party liability, ranging from cyber risk and business interruption to D&O claims and loss of reputation.
- 3. Political tensions increase cyber risk**  
As geopolitical tensions rise and relationships shift, so too does cyber risk, as nation state threat actors create new vulnerabilities that cyber criminals can exploit.

## For business leaders

- 1. A growing concern for shareholders**  
As cyber risk grows so too does the risk of disruption and reputational harm. Poor cyber security decisions now face greater scrutiny, exposing firms to legal, financial & operational consequences.
- 2. All eyes on IP and data privacy**  
National IP and data privacy regulations are fragmented and create risks for firms operating internationally who might inadvertently fall foul of new legislation. Yet concern over IP risk is dropping.
- 3. Harnessing the power of AI**  
With **43%** of US-based executives planning to invest in new technologies this year, and **71%** anticipating AI-induced job losses in the next 18 months, firms need to stay alert to best practice and evolving AI-related risks.

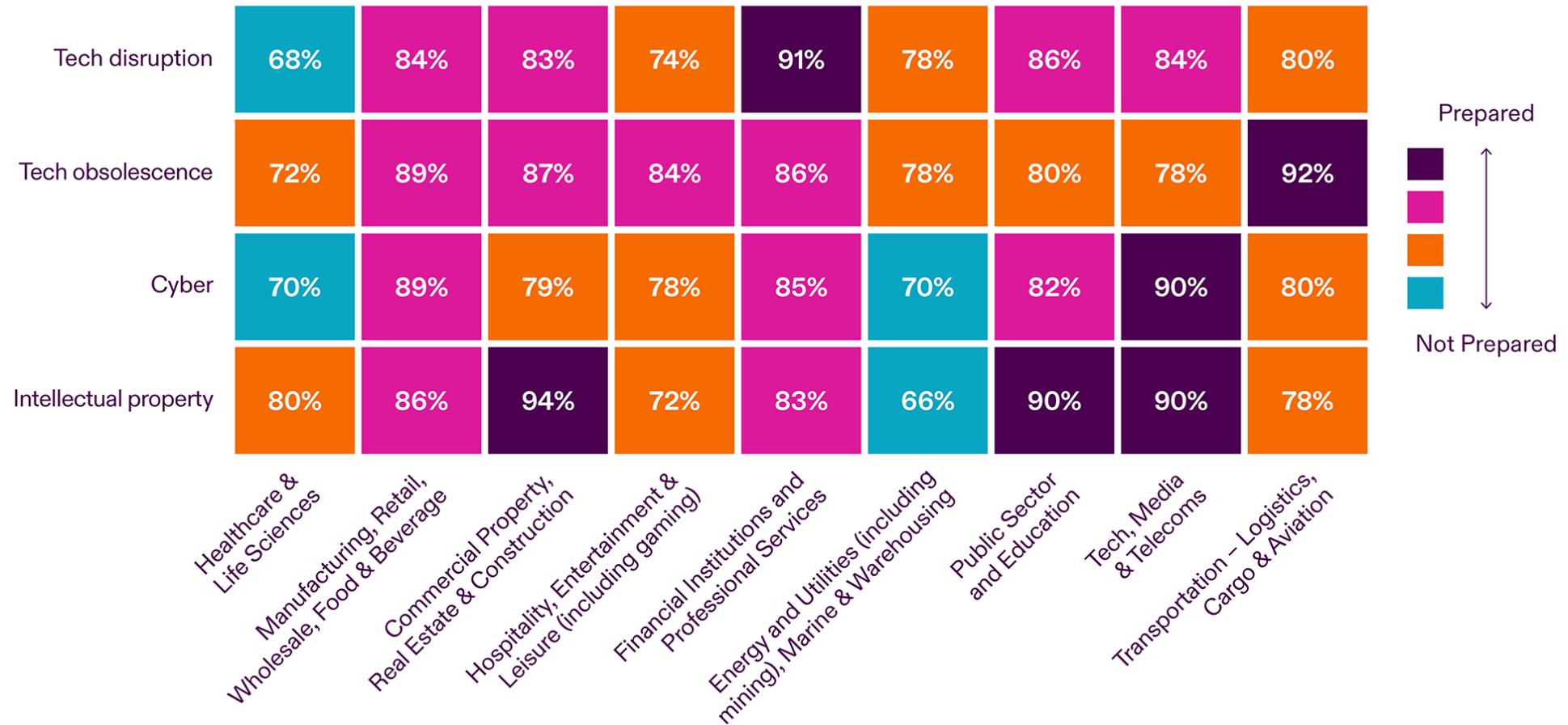
# USA Industry Risk Heatmap

## US – How concerned is your industry about technology & cyber risk?



# USA Industry Resilience Heatmap

## US – How prepared does your industry feel about technology & cyber risk?



beazley



# Beazley Overview

# We are a leading sustainable, specialist insurer

We are defined by our people and a culture that values being bold, striving for better, and doing the right thing.

## Our business model

# Bringing different to life

Our people, values and culture underpin our success. They shape the way we show up, how we approach our business and – how we treat each other. It's by working with us that you'll experience the Beazley difference, bringing to life what sets us apart.

### **Being bold** across all our activities

We enjoy the freedom and encouragement to confidently question the status quo and push the edges. We dare to be different and explore bold possibilities to create more innovative, fair and satisfying outcomes for our people, our clients, partners and investors.

### **Striving for better** by always going above and beyond

Good is a start, but we go all out for better. We actively champion and support each other to be the best we can – a community of driven individuals relentlessly pushing the needle and creating value.

### **Doing the right thing** for our people, partners and planet

Acting with integrity in a straightforward, decent way is instinctive. Open and honest with each other, we show respect and empathy however challenging the situation. Doing the right thing makes for a fair-minded, rewarding environment and makes work and life better for all.



# Who we are

**All the good things  
in life come with  
a little risk.  
We should know.**

Back in 1986 when we began, the US liability insurance market was in crisis. Things weren't looking good. Not the best time to start a business, you might think. But at Beazley we see every risk as an opportunity to do things differently.

So, we took the plunge and started our business, with just a couple of second-hand desks and a handsome old hat stand.

Insurance is about risk, but it's also about people. We searched for the Industry's brightest sparks to join us. A diverse bunch, all looking for that rare thing in insurance: an adventure. We certainly found one.

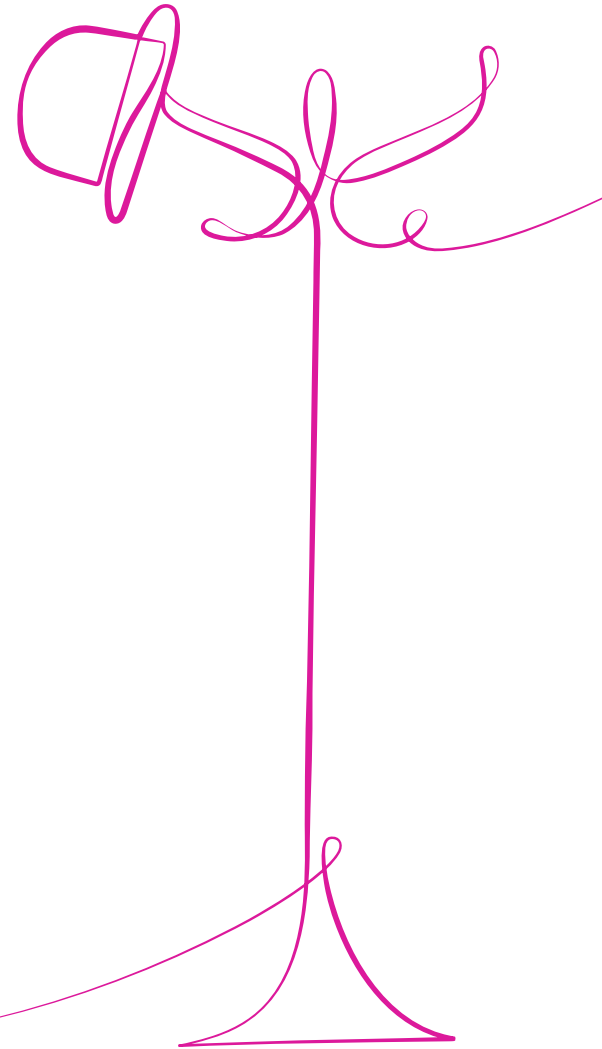
We began putting our heads together to tackle our clients' biggest challenges. And in a world fast becoming head-scratchingly complex, we set ourselves the goal to become the Industry's go to problem solvers.

We've done things differently ever since. In an age of easy assumptions and talking big, we keep an open mind and listen more.

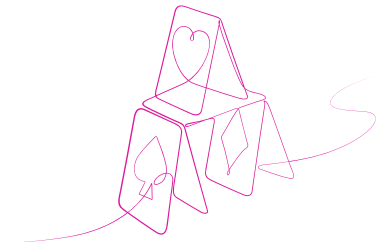
Persevering until we've found the right solution. Our quiet and boundless curiosity have seen us embrace all manner of risks: Boldly going further, from the bottom of the ocean to the surface of the moon.

So that's our story, in a nutshell. The moral of the tale? Life's a risky business. But by enabling our clients to explore, create and build a different world, we're helping to make it a better one. And by striving to do the right thing rather than the easy thing, we're shaping a brighter future for our people, our partners and the planet.

**We definitely think  
that's a risk worth  
taking.**



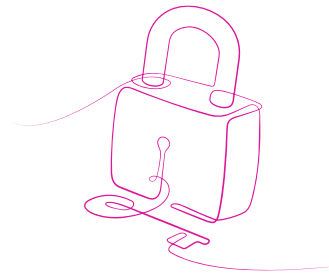
## We operate five key divisions



### Property

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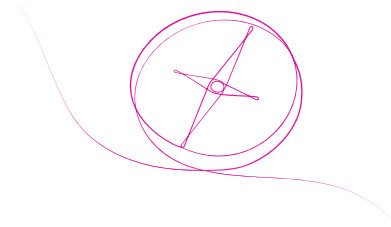
Including  
Reinsurance, JFAS



### Cyber

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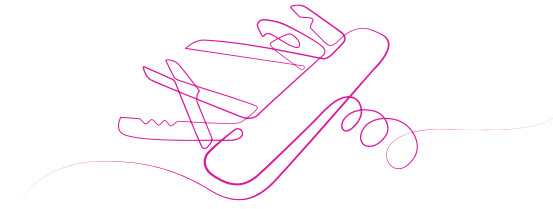
Including technology  
and risk mitigation  
support and services



### M.A.P

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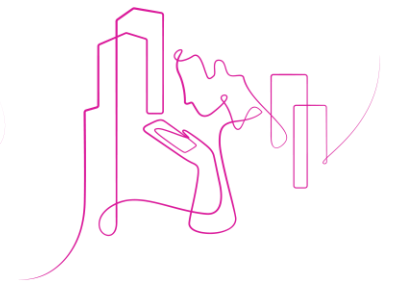
Includes Marine,  
Aviation, Accident,  
Political, Contingency



### Specialty

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Specialty including  
Executive Risks,  
Management Liability



### Digital

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Tailored products for  
SMEs across the  
globe



It all started  
with a hat stand



# Around the World in 80 Years

#beazley80

beazley



Scan me

# Beazley at a glance

**Founded  
1986**

**Listed  
2002**

**\$6.1 billion  
in premiums**

**2300 staff**

**25 offices across  
the globe**

**2002**

Flotation raised £150m to set up Beazley Group plc  
**\$675.6m**  
Managed gross premiums

**2005**

Beazley MGA started in the US  
**\$1,485.1m**  
Managed gross premiums

**2017**

Beazley Insurance dac acquires licence to write business within the EU  
**\$2,857.1m**  
Managed gross premiums

**2023**

Profit passes \$1billion  
**\$1,254.4.7m**

**2024**

Beazley launches onshore US E&S carrier

## Platform diversification

North America	Worldwide	Europe
<b>43%</b>	<b>49%</b>	<b>8%</b>

## Product specialisation

**50+** from satellites and property, to cyber to D&O

## Financial strength

All Beazley entities are rated **A(excellent) AM Best** or **A+ strong** by S&P

## Key financials: 2024

**10%**

Growth in gross insurance  
written premiums

**Demand led growth  
and underwriting  
excellence**

**1,423.5** \$m

Profit before tax

**Record profit second  
year in a row**

**79%**

Combined Ratio

**Tested and proven  
resilient in  
challenging risk  
environment**

**\$500** \$m

Share buyback

**Strong capital  
management**

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